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Changsha Broad Homes Industrial Group Co., Ltd.

長沙遠大住宅工業集團股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2163)

- (1) POLL RESULTS OF THE 2019 ANNUAL GENERAL MEETING,
2020 FIRST H SHAREHOLDERS CLASS MEETING AND
2020 FIRST DOMESTIC SHAREHOLDERS CLASS MEETING;
(2) APPOINTMENTS OF NON-EXECUTIVE DIRECTOR AND
INDEPENDENT NON-EXECUTIVE DIRECTOR;
(3) PROFIT DISTRIBUTION;
AND
(4) AMENDMENTS TO THE ARTICLES OF ASSOCIATION**

The board of directors (the “**Board**”) of Changsha Broad Homes Industrial Group Co., Ltd. (the “**Company**”) is pleased to announce that, the 2019 Annual General Meeting, 2020 First H Shareholders Class Meeting and 2020 First Domestic Shareholders Class Meeting (collectively, the “**General Meetings**”) have been held at the Meeting Room of Broad Academy, No. 826 Lusong Road, High-tech Development Zone, Changsha, Hunan Province, the PRC on Friday, May 15, 2020, respectively and all of the resolutions as set out below have been duly passed.

Ms. Hu Keman has been appointed as a non-executive Director of the second session of the Board and Mr. Zhao Zhengting has been appointed as an independent non-executive Director of the second session of the Board, with effect from May 15, 2020.

I. POLL RESULTS OF THE GENERAL MEETINGS

References are made to the notice of 2019 Annual General Meeting, notice of 2020 First H Shareholders Class Meeting and notice of 2020 First Domestic Shareholders Class Meeting of the Company dated March 30, 2020 (the “**Notices of General Meetings**”) and the circular of the Company dated April 20, 2020 (the “**Circular**”). Unless otherwise specified, capitalized terms used herein shall have the same meanings as those defined in the Notices of General Meetings and the Circular.

The Board is pleased to announce that, the General Meetings have been held on site at the Meeting Room of Broad Academy, No. 826 Lusong Road, High-tech Development Zone, Changsha, Hunan Province, the PRC on Friday, May 15, 2020, respectively.

The General Meetings were convened by the Board and chaired by Mr. Zhang Jian, the Chairman. The executive Directors, being Mr. Zhang Jian, Ms. Tang Fen, Ms. Shi Donghong, Mr. Zhang Kexiang and Mr. Tan Xinming; the non-executive Director, being Mr. Zhang Quanxun; and the independent non-executive Directors, being Mr. Chen Gongrong, Mr. Li Zhengnong and Mr. Wong Kai Yan Thomas attended the General Meetings.

(I) Attendance of the General Meetings

As at the date of the General Meetings, the total issued Shares of the Company were 487,639,400, comprising 365,604,000 Domestic Shares and 122,035,400 H Shares, which represented the total number of Shares entitling holders thereof to attend and vote for or against the resolutions at the General Meetings. A total of 23 Shareholders and/or Shareholder proxies attended the General Meetings, representing a total of 419,753,300 Shares carrying voting rights of the Company and accounting for approximately 86.08% of the total number of Shares carrying voting rights of the Company. In particular, H Shareholders and/or Shareholder proxies totaled 3, representing 80,021,300 H Shares while domestic Shareholders and/or Shareholder proxies totaled 20, representing 339,732,000 Domestic Shares.

1. Attendance of the 2019 Annual General Meeting

The total number of Shares entitling holders thereof to attend and vote on each of the resolutions proposed at the 2019 Annual General Meeting was 487,639,400. The total number of Shares carrying voting rights represented by the Shareholders attending the 2019 Annual General Meeting in person or by proxy was 419,753,300, representing approximately 86.08% of the total number of Shares.

2. Attendance of the 2020 First H Shareholders Class Meeting

The total number of Shares entitling holders thereof to attend and vote on each of the resolutions proposed at the 2020 First H Shareholders Class Meeting was 122,035,400. The total number of Shares carrying voting rights represented by the Shareholders attending the 2020 First H Shareholders Class Meeting in person or by proxy was 80,021,300, representing approximately 65.57% of the total number of H Shares.

3. Attendance of the 2020 First Domestic Shareholders Class Meeting

The total number of Shares entitling holders thereof to attend and vote on each of the resolutions proposed at the 2020 First Domestic Shareholders Class Meeting was 365,604,000. The total number of Shares carrying voting rights represented by the Shareholders attending the 2020 First Domestic Shareholders Class Meeting in person or by proxy was 339,732,000, representing approximately 92.92% of the total number of Domestic Shares.

In accordance with the requirements of the Company Law of the PRC and the Articles of Association, the General Meetings were legally and effectively convened and held. Each of the resolutions proposed for approval at the General Meetings was taken by poll.

No Shareholder had expressed an intention to vote against or abstain from voting on any resolution at the General Meetings. To the best knowledge, information and belief of the Directors, there were no restrictions imposed to the Shareholders while voting on the resolutions proposed at the 2019 Annual General Meeting, the H Shareholders while voting on the resolutions proposed at the 2020 First H Shareholders Class Meeting and the domestic Shareholders while voting on the resolutions proposed at the 2020 First Domestic Shareholders Class Meeting. None of the Shareholders were entitled to attend but required to abstain from voting in favor of any resolutions in accordance with Rule 13.40 of the Listing Rules and none of the Shareholders were required to abstain from voting on any resolution at the General Meetings according to the requirements of the Listing Rules.

(II) Poll Results of the General Meetings

1. Poll results of the 2019 Annual General Meeting

The following resolutions have been considered and approved by poll at the 2019 Annual General Meeting. The poll results are set out below:

Ordinary Resolutions		Votes Casted (Approximate Percentage of Total Votes Casted)		
			For	Against
1.	To consider and approve the report of the board of directors of the Company for the year 2019.	Total	419,753,300 (100%)	0 (0%)
		Domestic Shares	339,732,000 (80.94%)	0 (0%)
		H Shares	80,021,300 (19.06%)	0 (0%)
2.	To consider and approve the report of the supervisory committee of the Company for the year 2019.	Total	419,753,300 (100%)	0 (0%)
		Domestic Shares	339,732,000 (80.94%)	0 (0%)
		H Shares	80,021,300 (19.06%)	0 (0%)
3.	To consider and approve the audited financial statements of the Company for the year 2019.	Total	419,753,300 (100%)	0 (0%)
		Domestic Shares	339,732,000 (80.94%)	0 (0%)
		H Shares	80,021,300 (19.06%)	0 (0%)

Ordinary Resolutions		Votes Casted (Approximate Percentage of Total Votes Casted)		
			For	Against
4.	To consider and approve the profit distribution plan of the Company for the year 2019.	Total	419,753,300 (100%)	0 (0%)
		Domestic Shares	339,732,000 (80.94%)	0 (0%)
		H Shares	80,021,300 (19.06%)	0 (0%)
5.	To consider and approve the remunerations of directors and supervisors of the Company for the year 2019.	Total	419,753,300 (100%)	0 (0%)
		Domestic Shares	339,732,000 (80.94%)	0 (0%)
		H Shares	80,021,300 (19.06%)	0 (0%)
6.	To consider and approve the financing and guarantee limit of the Company and its subsidiaries for the year 2020.	Total	419,753,300 (100%)	0 (0%)
		Domestic Shares	339,732,000 (80.94%)	0 (0%)
		H Shares	80,021,300 (19.06%)	0 (0%)
7.	To consider and approve the engagement of auditors of the Company for the year 2020.	Total	419,753,300 (100%)	0 (0%)
		Domestic Shares	339,732,000 (80.94%)	0 (0%)
		H Shares	80,021,300 (19.06%)	0 (0%)
8.	To consider and approve the amendments to the Rules of Procedure of General Meetings of Changsha Broad Homes Industrial Group Co., Ltd. (I).	Total	419,753,300 (100%)	0 (0%)
		Domestic Shares	339,732,000 (80.94%)	0 (0%)
		H Shares	80,021,300 (19.06%)	0 (0%)

Ordinary Resolutions		Votes Casted (Approximate Percentage of Total Votes Casted)		
			For	Against
9.	To consider and approve the amendments to the Rules of Procedure of General Meetings of Changsha Broad Homes Industrial Group Co., Ltd. (II).	Total	419,753,300 (100%)	0 (0%)
		Domestic Shares	339,732,000 (80.94%)	0 (0%)
		H Shares	80,021,300 (19.06%)	0 (0%)
10.	To consider and approve the amendments to the Rules of Procedure of Board of Directors of Changsha Broad Homes Industrial Group Co., Ltd..	Total	419,753,300 (100%)	0 (0%)
		Domestic Shares	339,732,000 (80.94%)	0 (0%)
		H Shares	80,021,300 (19.06%)	0 (0%)
11.	To consider and approve the appointment of Hu Keman as a non-executive director of the second session of the board of directors of the Company.	Total	419,753,300 (100%)	0 (0%)
		Domestic Shares	339,732,000 (80.94%)	0 (0%)
		H Shares	80,021,300 (19.06%)	0 (0%)
12.	To consider and approve the appointment of Zhao Zhengting as an independent non-executive director of the second session of the board of directors of the Company.	Total	419,753,300 (100%)	0 (0%)
		Domestic Shares	339,732,000 (80.94%)	0 (0%)
		H Shares	80,021,300 (19.06%)	0 (0%)

Special Resolutions		Votes Casted (Approximate Percentage of Total Votes Casted)		
			For	Against
13.	To consider and approve the amendments to the Articles of Association of Changsha Broad Homes Industrial Group Co., Ltd. (I).	Total	419,753,300 (100%)	0 (0%)
		Domestic Shares	339,732,000 (80.94%)	0 (0%)
		H Shares	80,021,300 (19.06%)	0 (0%)

Special Resolutions		Votes Casted (Approximate Percentage of Total Votes Casted)		
			For	Against
14.	To consider and approve the amendments to the Articles of Association of Changsha Broad Homes Industrial Group Co., Ltd. (II).	Total	419,753,300 (100%)	0 (0%)
		Domestic Shares	339,732,000 (80.94%)	0 (0%)
		H Shares	80,021,300 (19.06%)	0 (0%)
15.	To consider and approve the grant of general mandate to the board of directors of the Company to issue domestic shares and H shares.	Total	419,753,300 (100%)	0 (0%)
		Domestic Shares	339,732,000 (80.94%)	0 (0%)
		H Shares	80,021,300 (19.06%)	0 (0%)
16.	To consider and approve the grant of general mandate to the board of directors of the Company to repurchase H shares.	Total	419,753,300 (100%)	0 (0%)
		Domestic Shares	339,732,000 (80.94%)	0 (0%)
		H Shares	80,021,300 (19.06%)	0 (0%)

The above resolutions numbered 1 to 12 have been approved by a majority of more than half of the Shares carrying voting rights and such resolutions have been duly passed as ordinary resolutions. The above resolutions numbered 13 to 16 have been approved by a majority of more than two-thirds of the Shares carrying voting rights and such resolutions have been duly passed as special resolutions.

2. Poll results of the 2020 First H Shareholders Class Meeting

The following resolutions have been considered and approved by poll at the 2020 First H Shareholders Class Meeting. The poll results are set out below:

Special Resolutions		Votes Casted (Approximate Percentage of Total Votes Casted)	
		For	Against
1.	To consider and approve the amendments to the Articles of Association of Changsha Broad Homes Industrial Group Co., Ltd. (II).	80,021,300 (100%)	0 (0%)
2.	To consider and approve the amendments to the Rules of Procedure of General Meetings of Changsha Broad Homes Industrial Group Co., Ltd. (II).	80,021,300 (100%)	0 (0%)
3.	To consider and approve the grant of general mandate to the board of directors of the Company to repurchase H shares.	80,021,300 (100%)	0 (0%)

The above three resolutions have been approved by a majority of more than two-thirds of the Shares carrying voting rights and such resolutions have been duly passed as special resolutions.

3. Poll results of the 2020 First Domestic Shareholders Class Meeting

The following resolutions have been considered and approved by poll at the 2020 First Domestic Shareholders Class Meeting. The poll results are set out below:

Special Resolutions		Votes Casted (Approximate Percentage of Total Votes Casted)	
		For	Against
1.	To consider and approve the amendments to the Articles of Association of Changsha Broad Homes Industrial Group Co., Ltd. (II).	339,732,000 (100%)	0 (0%)
2.	To consider and approve the amendments to the Rules of Procedure of General Meetings of Changsha Broad Homes Industrial Group Co., Ltd. (II).	339,732,000 (100%)	0 (0%)
3.	To consider and approve the grant of general mandate to the board of directors of the Company to repurchase H shares.	339,732,000 (100%)	0 (0%)

The above three resolutions have been approved by a majority of more than two-thirds of the Shares carrying voting rights and such resolutions have been duly passed as special resolutions.

Each of the above resolutions has been duly passed at the General Meetings. For details of such resolutions, please refer to the Circular.

Mr. Li Gen, a Supervisor of the Company, and Computershare Hong Kong Investor Services Limited, the H share registrar of the Company, acted as the scrutineers for the poll results at the General Meetings. Computershare Hong Kong Investor Services Limited acted as the scrutineer for the poll results at the 2019 Annual General Meeting and the 2020 First H Shareholders Class Meeting.

II. APPOINTMENTS OF NON-EXECUTIVE DIRECTOR AND INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board is pleased to announce that, the resolutions regarding the appointments of Ms. Hu Keman (“**Ms. Hu**”) as a non-executive Director and Mr. Zhao Zhengting (“**Mr. Zhao**”) as an independent non-executive Director have been approved by the Shareholders. Ms. Hu has been appointed as a non-executive Director of the second session of the Board and Mr. Zhao has been appointed as an independent non-executive Director of the second session of the Board, with effect from May 15, 2020. The terms of office of Ms. Hu and Mr. Zhao will terminate until the expiration of the second session of the Board.

For biographical details of Ms. Hu and Mr. Zhao and other information subject to disclosure under Rule 13.51(2) of the Listing Rules, please refer to the Circular. The Board has confirmed that, as of the date of this announcement, such information remains unchanged.

III. PROFIT DISTRIBUTION

References are made to the results announcement of the Company for the year ended December 31, 2019 dated March 26, 2020, the Notices of the General Meetings, the Circular and the 2019 annual report of the Company despatched to shareholders on April 20, 2020.

The Board is pleased to announce that, the profit distribution plan of the Company for the year 2019 has been approved by the Shareholders. Pursuant to the requirements of the Articles of Association, dividends payable to domestic Shareholders shall be denominated and declared in Renminbi and paid in Renminbi while dividends payable to H Shareholders shall be denominated and declared in Renminbi and paid in Hong Kong dollars. According to the profit distribution plan for the year 2019, the Company expects to pay final dividend on Wednesday, June 24, 2020 for the year ended December 31, 2019 of RMB0.50 per Share (tax inclusive) (being HK\$0.54692 per H Share (tax inclusive) upon conversion, which is calculated based on the central parity exchange rate of Renminbi against Hong Kong dollars as announced by the People’s Bank of China for the five business days prior to the day that the profit distribution plan for the year 2019 was approved at the 2019 Annual General Meeting) to the Shareholders whose names appear on the register of members of the Company on Tuesday, May 26, 2020 (the “**Record Date**”).

In order to ascertain Shareholders' entitlement to receive the final dividend, the register of members of the Company will be closed from Thursday, May 21, 2020 to Tuesday, May 26, 2020 (both days inclusive). In order to qualify for receiving the final dividends, all duly completed transfer forms accompanied by the relevant Share certificates of H Shareholders shall be lodged with the Company's share registrar, Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong for registration before 4:30 p.m. on Wednesday, May 20, 2020.

H Shareholders shall be taxed for the dividends distributed by the Company in accordance with the Enterprise Income Tax Law of the PRC, the Individual Income Tax Law of the PRC and other relevant laws, regulations and rules. However, H Shareholders may enjoy tax relief in accordance with the provisions of applicable tax treaties entered into by the countries/regions where they belong to by virtue of residential identification and the PRC. Pursuant to the Enterprise Income Tax Law of the People's Republic of China and its implementing regulations, the Company shall withhold and pay enterprise income tax at a tax rate of 10% for the income of a non-resident enterprise deriving from PRC. Any H shares registered under the name of non-individual enterprise, including the H shares registered under the name of HKSCC Nominees Limited, other nominees or trustees, or other organisations or entities, shall be deemed as shares held by non-resident enterprise shareholders and therefore, the dividends entitled to shall be subject to withholding enterprise income tax. Pursuant to the Notice on Issues Concerning Individual Income Tax Collection and Management after the Repeal of Guo Shui Fa [1993] No. 45 (Guo Shui Han [2011] No. 348) issued by the State Administration of Taxation on June 28, 2011, where the non-resident individual shareholders obtain dividend and bonuses from the shares issued in Hong Kong by non-foreign-invested enterprise, individual income tax shall be withheld and remitted by the withholding agent according to the domain of "interest, dividends and bonuses". Accordingly, for individual H Shareholders who are Hong Kong or Macau residents or whose country of domicile is a country which has entered into a tax treaty with the PRC stipulating a tax rate of 10%, the Company will withhold and pay individual income tax at the rate of 10% when paying the final dividend to H Shareholders whose names appear on the H Share register of members of the Company at the Record Date. Where the dividend tax rate is not 10%, it will be handled according to the following requirements:

- (1) for residents of countries which have entered into a treaty with China in respect of a tax rate lower than 10%, such H shareholder individuals may by themselves or entrust the Company to file tax returns with the competent tax authorities to be entitled to the agreed tax rate, and shall keep relevant information for inspection. To the extent that the information is duly provided, the Company will withhold and pay individual income tax according to the provisions of PRC tax laws and such tax treaties upon approval by the competent tax authorities;
- (2) for residents of countries which have entered into a treaty with China in respect of a tax rate of 10% or more but less than 20%, the Company will withhold and pay the individual income tax according to the agreed effective tax rate;
- (3) for residents of countries which have not entered into any tax treaties with the PRC and in any other circumstances, the Company will withhold and pay individual income tax at the rate of 20%.

The Company will have no liability in respect of any claims arising from any delay in, or inaccurate determination of the status of the Shareholders or any disputes over the mechanism of withholding.

IV. AMENDMENTS TO THE ARTICLES OF ASSOCIATION

References are made to the results announcement of the Company for the year ended December 31, 2019 dated March 26, 2020 and the Circular in relation to, among others, the proposed amendments to the Articles of Association.

The Board is pleased to announce that, the resolutions regarding the proposed amendments to the Articles of Association have been approved by the Shareholders and the relevant amendments shall take effect from the date of this announcement. The full text of the amended Articles of Association is published on the websites of the Company (<http://www.bhome.com.cn>) and the Hong Kong Stock Exchange (<http://www.hkexnews.hk>).

On behalf of the Board
Changsha Broad Homes Industrial Group Co., Ltd.
Zhang Jian
Chairman

Changsha, May 15, 2020

As at the date of this announcement, the Board comprises Mr. Zhang Jian, Ms. Tang Fen, Ms. Shi Donghong, Mr. Zhang Kexiang and Mr. Tan Xinming as Executive Directors; Mr. Zhang Quanxun and Ms. Hu Keman as non-Executive Directors; and Mr. Chen Gongrong, Mr. Li Zhengnong, Mr. Wong Kai Yan Thomas and Mr. Zhao Zhengting as independent non-Executive Directors.